

Financial Statements
for the Year Ended 31 March 2020
for
St. Peters Quarter Derby Limited

St. Peters Quarter Derby Limited

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for the Year Ended 31 March 2020**

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St. Peters Quarter Derby Limited

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS:	H Wathall R Hamer P D Morris J C Smale N D Peatfield S L Wildash C Holleran R J Davies C A J Memmott
REGISTERED OFFICE:	50 Osmaston Road Derby DE1 2HU
REGISTERED NUMBER:	07071824 (England and Wales)
AUDITORS:	Mabe Allen LLP Chartered Accountants Statutory Auditors 50 Osmaston Road Derby DE1 2HU
BANKERS:	HSBC Bank Plc 1 St Peters Street Derby Derbyshire DE1 2AE

St. Peters Quarter Derby Limited (Registered number: 07071824)

**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		5,805		8,707
CURRENT ASSETS					
Debtors	6	7,555		19,563	
Cash at bank and in hand		<u>120,876</u>		<u>84,847</u>	
		128,431		104,410	
CREDITORS					
Amounts falling due within one year	7	<u>86,387</u>		<u>63,780</u>	
NET CURRENT ASSETS			<u>42,044</u>		<u>40,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,849</u>		<u>49,337</u>
RESERVES					
Retained earnings			<u>47,849</u>		<u>49,337</u>
			<u>47,849</u>		<u>49,337</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 September 2020 and were signed on its behalf by:



H Wathall - Director

St. Peters Quarter Derby Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

St. Peters Quarter Derby Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

At 31 March 2020 there were 101 (2019 - 114) members of the company each of whom has undertaken to contribute an amount not exceeding £1 in the event of the company winding up.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original price of the asset and the cost attributable to bringing the asset into its working condition

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Grant income

Grants received are recognised in the profit and loss account to match them with expenditure towards which they are intended to contribute. Grants are recognised as deferred income on the balance sheet to the extent that they have not yet been applied.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

St. Peters Quarter Derby Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2019	29,462
Disposals	<u>(1,500)</u>
At 31 March 2020	<u>27,962</u>
DEPRECIATION	
At 1 April 2019	20,755
Charge for year	2,902
Eliminated on disposal	<u>(1,500)</u>
At 31 March 2020	<u>22,157</u>
NET BOOK VALUE	
At 31 March 2020	<u>5,805</u>
At 31 March 2019	<u>8,707</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	2,348	11,934
Other Debtors	-	3,589
VAT	2,994	3,124
Prepayments	<u>2,213</u>	<u>916</u>
	<u>7,555</u>	<u>19,563</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	37,784	14,675
Accruals and deferred income	48,603	31,786
Deferred grant	<u>-</u>	<u>17,319</u>
	<u>86,387</u>	<u>63,780</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David John Allen, BA(Hons), FCA, FCCA (Senior Statutory Auditor)
for and on behalf of Mabe Allen LLP

